

**MINUTES OF THE COMMITTEE
ON
BANKING AND FINANCIAL SERVICES**

Wednesday, February 23, 2005

10:30 a.m.

Room 327 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Clemente, Mayes.
Members absent/excused: Rep. Dillon.

Representative Huizenga moved to approve the minutes of the February 9, 2005 meeting. Representative Hunter supported the motion. There being no objection, the motion prevailed by unanimous consent.

Don Heikkinen and Matt Hanley of the Michigan Bankers Association testified on the banking industry in Michigan. Mr. Heikkinen and Mr. Hanley also submitted written testimony. Questions and discussion among committee members followed.

Patrick LaPine of the Michigan Credit Union League testified on credit unions in Michigan. Mr. LaPine also submitted written testimony. Questions and discussion among committee members followed.

Representative Hunter moved to excuse the absence of Representative Dillon. Representative Clemente supported the motion. There being no objection, the motion prevailed by unanimous consent.

There being no further business before the committee, the Chair adjourned the meeting at 11:35 a.m.

Representative David Robertson, Chair_____

Dan Stump, Committee Clerk
House Banking And Financial Services Committee, (517) 373-5795